

[6 March, 2007]

RAJYA SABHA

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIPAWAN KUMAR BANSAL): (a) to (c) The document titled "Towards Faster and More Inclusive Growth, an approach to the 11th Five Year Plan" brought out by the Planning Commission, has discussed various measures that may need to be adopted for financing public investment during the 11th Plan period, particularly in the context of the fiscal responsibility and Budget Management Act, 2003. In this document, it has *inter-alia* been stated that given the constraints on the fiscal deficit imposed by the FRBM legislation, achievement of the desired Plan size will depend critically upon achieving an increase in tax revenues as a proportion of GDP and a fall in non-Plan expenditure as a percentage of GDP. The document also notes that determined action on both fronts should make it possible to achieve a level of GBS for the Plan (Centre plus States combined). The Approach paper also notes that effective control on non-Plan expenditure in practice means control of subsidies, especially untargeted subsidies that are not aimed at the poor and vulnerable section. It also means levy of rational user charges in many areas to limit the demands for Budgetary Support.

(d) The Union Budget for the year 2007-08, which is also the first year of the 11th Plan, addresses the priorities laid out in the Approach paper by providing for Rs. 205,100 crore as Gross Budget Support under Plan while at the same time continuing on the path of fiscal consolidation as envisaged in the FRBM legislation.

NABARD loan to Orissa

782. MS. PRAMILA BOHIDAR:
SHRI B.J. PANDA:

Will the Minister of FINANCE be pleased to state:

(a) whether NABARD has sanctioned a sum of Rs.118 crore to Orissa under Tranche XII for construction of rural roads, bridges and new irrigation projects, taking the cumulative sanctions under this project to Rs. 286 crores during 2006;

(b) if so, the details thereof;

(c) whether the bank also propose to provide further financial help for rural infrastructure in the State; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Projects under RIDF XII are sanctioned between 1st April, 2006 to 31st March 2007. The details of projects sanctioned under RIDF XII during the year (April, 2006 to December, 2006) to Orissa State are furnished below:

(Rs. in crore)		
Sl.N	Name of Project	RIDF loan amount
1.	15 Rural Road & 10 Rural Bridge Projects	59.48
2.	22 Drainage & salinity ingress prevention projects	40.63
3.	13 Flood Protection Projects	8.85
4.	7 Rural Road (Imp/Cons.) Projects	58.91
5.	3 Minor irrigation Projects	0.65
6.	7 Rural Road Projects	14.86
7.	6 Rural Road & 2 Bridge Projects	37.27
8.	8396 Minor Irrigation Projects	26.45
9.	8 Medium & 1 Minor Irrigation Projects	16.39
10.	2 Rural Bridge Projects	6.46
11.	1969 Minor Irrigation Projects	6.46
TOTAL:		286.11

(c) and (d) NABARD has also sanctioned some more projects worth Rs. 112 crore to Orissa State under RIDF during January, 2007 and February, 2007. The details of which are furnished below:

(Rs. in crore)		
Sl.N	Name of Project	RIDF loan amount
1.	Rural Road & 4 Bridge Projects	26.11
2.	4 Minor Irrigation Projects	9.35
3.	304 Minor (158 RLI & 146 T/W) Irrigation Projects	16.56
4.	7 Rural Road & 7 Bridge Projects	59.90
TOTAL:		111.92